



Gasol plc confirms today that it has sold and transferred its interests in the ElectroGas Malta LNG to Power Project ("Project") to the other founding ElectroGas shareholders, namely Siemens Financial Services, Socar Trading SA and GEM Holdings Ltd. Gasol is consequently exiting the Project after the successful completion of objectives that are compatible with its customary development-stage role and focus in its non-African activities.

In Malta, Gasol has realized in a European location a demonstrable application of its pioneering leadership strategy to establish an innovative LNG import-to-power generation "project model". Following two years of intensive team work on the Malta Project, Gasol has capably achieved its important goal of structuring the contractual and interface arrangements for the Project, such that the new 215 MW power plant and the LNG import terminal can be built simultaneously. In addition, the contractual package ensured that the Project has been able to raise sufficient financing to cover its construction costs. The Project, which has already been under construction for more than six (6) months, is progressing well.

Gasol COO, Alan Buxton, commented that: "We have enjoyed working closely with the other sponsors of the ElectroGas Project and we are confident that the Project is moving ahead with a firm foundation and a secure future. We believe that the remaining shareholders, two major corporates (Siemens Financial Services and Socar Trading SA) together with a local strategic investor (GEM Holdings Ltd), are in a good position to take the project to its next stage, through the construction phase, and that Gasol is better served by redeploying its capital and human resources to the more comprehensive and fully integrated development of projects in its historically traditional, geographical focus on the Western and Central African region. We wish everyone involved in the Project continued success.

**For further information, please contact:**

**Gasol plc**  
Alan Buxton, Chief Operating Officer  
[www.gasolplc.com](http://www.gasolplc.com)

+44 (0) 20 7290 3300