



Immediate Release

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RNS REACH

GASOL PLC

("Gasol" or "the Company")

Commercial Director appointed at African LNG (AfLNG)

Gasol plc (AIM: GAS), whose strategic objective is to become the premier independent liquefied natural gas (LNG) company creating value by connecting LNG produced in West and Central Africa to high-value growth markets in the US and Europe, is pleased to note the appointment of Mike Burdon as Commercial Director of African LNG (AfLNG), the LNG project company in which Gasol has a 20 per cent shareholding and an option to acquire the remaining 80 per cent.

Mike Burdon, an energy sector expert with more than 20 years' international experience in commercial, business development and technical roles, has an impressive track record in LNG, most recently heading up the London LNG practice at Poten & Partners (UK) Ltd, the energy consultant and ship broker. Key assignments at Poten & Partners have included LNG sales transactions from West Africa and the development of upstream energy strategies and regasification terminals.

Mike Burdon, who began working at AfLNG this week, has previously been employed by oil and gas majors including Phillips Petroleum, Conoco, Hamilton Brothers Oil Corporation and British Gas. Between 2000 and 2006, he worked as an independent consultant to the oil and gas industry, where his assignments included LNG terminal development and the development of a European LNG strategy for a US independent.

Soumo Bose, Gasol's Chief Executive Officer, said: "I am delighted that Mike Burdon has taken the role of Commercial Director at AfLNG. His broad commercial, business development and technical experience combined with his specific experience of LNG in West Africa make him the ideal candidate for the job. Gasol currently holds 20 per cent of AfLNG and we look forward to exercising our option to acquire the balance of 80 per cent."

Theo Oerlemans, Chairman of African LNG, said: "I welcome Mike to AfLNG, where his wide-ranging contacts and relationships in the LNG and gas industry will be invaluable in driving forward the commercial side of the AfLNG business through consummating partnerships, strategic alliances and access deals in major gas markets."

For further information:

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Background Information

About Gasol plc

Gasol plc was established in February 2005 to identify and secure acquisition and investment opportunities in the oil and gas sectors. Following its IPO on the AIM market of the London Stock Exchange on 16 March 2005, Gasol has refined its strategy to focus on opportunities in liquefied natural gas in the Gulf of Guinea region of West Africa.

Gasol's strategic objective is to become a significant independent Gulf of Guinea focused player across the entire LNG value chain, in partnership with governments, energy and utility majors and independents. The Company's aim is to procure, liquefy and sell 5 million tonnes of LNG within five years with a longer term plan of achieving 10 million tonnes of LNG capacity thereby capturing substantial gas monetisation value by connecting low cost African gas to high value markets in the US and Europe.

Significant progress has been made, through its investee company AfLNG in which Gasol holds a 20 per cent shareholding and has an option to acquire the remaining 80 per cent, in business development initiatives consisting of multiple conventional / floating LNG projects in Central and West Africa. Discussions have progressed with several major utility companies and energy funds on commercial arrangements and partnerships, which are expected to facilitate the funding of these projects.

Gasol derives the benefit of a strong board with unparalleled experience and relationships in the oil and gas business in Africa consisting of Dr Osman Shahenshah (CEO of Afren plc), Dr Charles Osezua (formerly a Special Assistant to the Nigerian Head of State on petroleum matters and now Chairman of the Owel-Linkso Group, a leading gas company in West Africa); Mr Paul Biggs (a project finance specialist and partner of Trinity International LLP); and Mr Haresh Kanabar. Dr Rilwanu Lukman, the former OPEC President & Secretary General who is currently Honorary Advisor to the President of Nigeria on Energy and Strategic Matters and Chairman of Afren plc, is Strategic Advisor to the Board. Gasol's management team, under the leadership of CEO Mr Soumo Bose, is well positioned to drive the strategy forward to establish Gasol as a leading Africa focused LNG player.

Gasol shares trade under the ticker symbol "AIM: GAS". Further information is available from the Company's website, www.gasolplc.com.

About African LNG

AfLNG is a company with a formidable management team with vast experience of the oil and gas industry and uniquely of LNG in Africa. AfLNG's management team comprises Theo Oerlemans, who has spent the majority of his 30-year plus career with the Royal Dutch Shell Group of Companies where he held senior positions in Shell's Sakhalin, Malaysia, Brunei and Oman LNG projects and was the CEO of Nigeria LNG, responsible for launching what has become the largest private sector LNG project in the world.

African LNG intends to become the premier independent integrated LNG company in the Gulf of Guinea with planned operations across the LNG value chain, from gas gathering and liquefaction to shipping, storage and re-gasification in the Atlantic Basin.