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GASOL PLC  
("Gasol" or "the Company")

Possible Reverse Takeover and Suspension of Shares

The directors of Gasol note the movement in the Company's share price. In line with previous announcements, Gasol is currently in discussions regarding the potential exercise of its option to acquire the balance of 80 per cent of the issued share capital of African LNG Holdings Ltd ("AfLNG"), the LNG project company in which Gasol currently owns 20 per cent. Such transaction would constitute a reverse takeover under the AIM Rules and would also be subject to the approval of independent shareholders and the granting of a waiver of the obligation to make a general offer pursuant to Rule 9 of the City Code on Takeovers and Mergers ("City Code").

In response to the movement in its share price, the directors have requested and have been granted a temporary suspension of trading in the Company's shares from AIM with immediate effect.

Further announcements will be made in due course, as appropriate.

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