



26 June 2009

Gasol plc
("Gasol" or "the Company")

Gasol announces that Charles Osezua has been appointed as Chairman of Steering Committee of Zafiro gas monetisation project in Equatorial Guinea

Gasol is pleased to announce that Charles Osezua will head the steering committee of the Zafiro gas monetisation project in Equatorial Guinea being developed by SONAF G.E. SA ("SONAF"), a joint venture between Gasol and Sociedad Nacional de Gas, G.E. ("SONAGAS G.E."), the national gas company of Equatorial Guinea. In his new role, Charles will provide strategic direction to this project and oversee its execution. Following this appointment, he has stepped down from the Gasol Board of Directors.

During the past year, Charles has been instrumental in achieving progress in the Zafiro gas project, leading to Gasol's direct joint venture with SONAGAS G.E. and commitment of gas in the Zafiro Development Area, Block B to SONAF for developing gas monetisation project along with associated infrastructure.

Charles brings substantial experience and expertise in the emerging West African gas markets. A professional engineer with a distinguished career with the Nigerian National Petroleum Corporation (NNPC), he was at the forefront of championing gas utilization and development initiatives, both within and outside of government. He is currently Chairman of the Owel-Linkso Group in Nigeria and founded Gaslink Nigeria Limited, Nigeria's premier gas utility company and operator of the Greater Lagos gas distribution system. He was also formerly Special Assistant to the Head of State, Federal Republic of Nigeria on Petroleum Matters and a member of the Technical Advisory Committee of Nigeria LNG Limited.

Charles has been awarded a bonus of \$ 50,000 and 2,315,083 shares for his contribution to the Zafiro project over the past year. Application has been made for the New Ordinary Shares to be admitted to trading on AIM which is expected to take effect on 1 July 2009. Following admission to trading of the New Ordinary Shares, the Company's issued share capital will comprise 1,047,945,711 ordinary shares, which figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or change to their interest in Gasol under the FSA's Disclosure and Transparency Rules. The New Ordinary Shares will rank *pari passu* with the existing Ordinary Shares.

Charles Osezua commented:

"I am delighted that Gasol has made significant progress in its various project opportunities in West Africa and more specifically in Equatorial Guinea. Gasol is well on its way to achieving its vision to become Africa's premier independent gas company. I am very pleased to be part of the team to develop the Zafiro gas monetisation project. I look forward to bringing my expertise and experience in the West African gas business to the team."



Theo Oerlemans, non-executive Chairman of Gasol commented:

“Charles Osezua has been an invaluable member of Gasol’s board, with his experience and strategic insights into the West African gas industry. His contribution has been immense during Gasol’s project development phase. I am confident that Charles will continue to make significant contributions to the successful development of the gas monetisation project in Equatorial Guinea.”

Soumo Bose, Chief Executive of Gasol, commented:

“It has been an honour to work so closely with Charles Osezua over the past few years. Charles helped set the foundations of the Company to realise its vision. We are pleased that Charles’s extensive experience will now be available directly to the Zafiro project to ensure its continued progress.”

Enquiries

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Notes to Editors

About Gasol

Gasol's strategy is to identify and develop commercially attractive opportunities in the gas sector, with initial focus on liquefied natural gas ("LNG"), sourced from Africa's Gulf of Guinea region.

Through the creation of a substantial value chain via a series of partnerships involving gas gathering, liquefaction and the shipment and regasification of LNG into high-value markets worldwide, Gasol aims to become the premier Africa-focused gas independent.

Gasol works in partnership with governments, energy majors, utilities and independents in Africa, the USA and Europe. Gasol is Afren's exclusive downstream liquefaction partner in developing an LNG monetisation strategy.

Further information is available from the Company's website www.gasolplc.com